## EFFINGHAM WATER AUTHORITY NOTICE OF RECEIVING SEALED BIDS FOR LEASE OF REAL ESTATE

The Effingham Water Authority will accept sealed bids to enter into a lease expiring December 31, 2099 on EWA development form lease or standard form lease on the following described real estate:

Lots Twenty-seven (27), Twenty-eight (28), Twenty-nine (29), Thirty (30) and Thirty-one (31) of Town Hall Subdivision, Effingham, IL, PIN# 11-26-014-023, situated in the County of Effingham, State of Illinois

## Terms of Sale: EACH LOT SHALL BE BID ON SEPARATELY

- 1. Ten percent (10%) of the purchase price is to be paid on the date of bid and the balance of the purchase price is to be paid at closing.
- 2. Purchaser is to pay the appraisal fee and advertising expenses which will be included at closing.
- 3. Purchaser is to pay the <u>2025</u> general real estate taxes, due and payable in <u>2026</u>, and thereafter. The lots are not currently taxed.
- 4. Possession of the real estate shall be granted to purchaser upon closing.
- 5. No title insurance or other evidence of title will be furnished. Purchaser may elect to obtain title insurance at purchaser's expense.
- 6. The undersigned reserves the right to reject any and all bids submitted.

The bids shall be submitted in a sealed envelope identified and marked on the outside "BID ON EWA LOT" and received not later than Thursday, April 10 at 4:00 PM at the office of Effingham Water Authority, 307 N. Third Street, Effingham, IL 62401. Bids will be opened at the regular meeting of the Effingham Water Authority to be held at 5:30 PM on Monday, April 14, 2025 at the Effingham Public Library, 200 N. Third St., Effingham, Illinois.

EFFINGHAM WATER AUTHORITY Robert A. Brown, Chairman

Effingham Water Authority 307 N. Third St. P.O. Box 411 Effingham, IL 62401 217-347-7333

Please publish in the Effingham Daily News on Saturday March 15, 2025, Thursday, March 20, 2025 and Tuesday, March 25, 2025

Please send bill to Effingham Water Authority, P.O. Box 411, Effingham, IL 62401